



T. ROWE PRICE FUNDS OEIC

# Continental European Equity Fund – Class C Acc

As at 28 February 2019

Figures shown in GBP



**Portfolio Manager:**  
Dean Tenerelli

**Managed Fund Since:**  
2016

**Joined Firm:**  
2000

## INVESTMENT OBJECTIVE

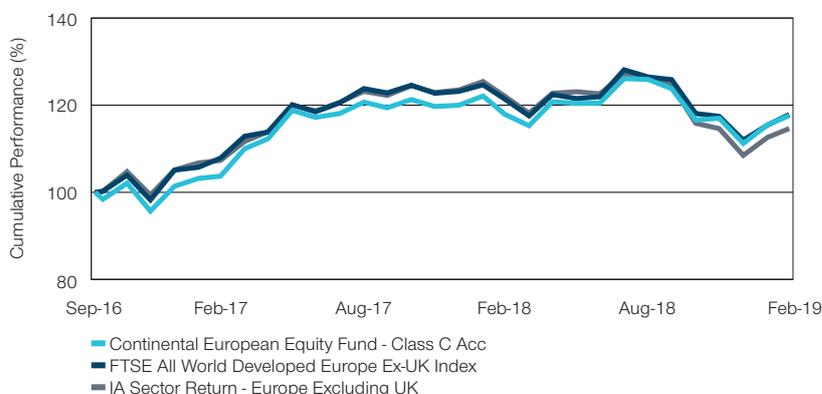
To increase the value of its shares, over the long term, through growth in the value of its investments. The fund invests mainly in a diversified portfolio of stocks of companies in Europe (excluding the UK). For full investment objective and policy details refer to the prospectus.



## FUND OVERVIEW

Inception Date of Fund	26 Sep 2016
Inception Date - Class C Acc	26 Sep 2016
Base Currency of Fund	GBP
Share Class Currency	GBP
Categories of Shares	Accumulating
Total Fund Assets	£1.9 million
Number of Issuers	47
Percent in Cash	2.6%
Ongoing Charges - based on financial year ending 28 Feb 2019	0.82%
Maximum Initial Charge	—
Minimum Investment	£10,000
Morningstar Category™	EAA Fund Europe ex-UK Large-Cap Equity
Class C Acc - ISIN Code	GB00BD3RT239
Class C Acc - Bloomberg Code	TRPCEEC LN

## HISTORICAL PERFORMANCE



## CUMULATIVE PERFORMANCE

(NAV, total return)	Inception Date	One Month	Three Months	Year-to-Date	One Year	Since Inception
Class C Acc	26 Sep 2016	1.82%	0.51%	5.76%	-0.25%	17.60%
FTSE All World Developed Europe Ex-UK Index		2.10%	0.36%	5.25%	-2.90%	17.86%
IA Sector Return - Europe Excluding UK		1.81%	0.00%	5.68%	-6.06%	12.78%
IA Sector Ranking		61 out of 118	39 out of 118	51 out of 118	11 out of 116	

## ANNUAL PERFORMANCE

(NAV, total return)	28 Feb 2014 to 28 Feb 2015	28 Feb 2015 to 29 Feb 2016	29 Feb 2016 to 28 Feb 2017	28 Feb 2017 to 28 Feb 2018	28 Feb 2018 to 28 Feb 2019
Class C Acc	—	—	—	13.69%	-0.25%
FTSE All World Developed Europe Ex-UK Index	—	—	—	12.54%	-2.90%
IA Sector Return - Europe Excluding UK	—	—	—	13.72%	-6.06%

### Past performance is not a reliable indicator of future performance.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

Index returns are shown with gross dividends reinvested.

Index returns are calculated in US Dollars and converted to GBP using an exchange rate determined by an independent third party.

Source for IA Sector Data: © Morningstar. All Rights Reserved.

**Risks** - The following risks are materially relevant to the fund (refer to prospectus for further details):

**Country risk (Russia and Ukraine)** - in these countries, risks associated with custody, counterparties and market volatility are higher than in developed countries. **Currency risk** - changes in currency exchange rates could reduce investment gains or increase investment losses. **Small and mid-cap risk** - stocks of small and mid-size companies can be more volatile than stocks of larger companies.

**TOP 10 ISSUERS**

Issuer	Country/Industry	% of Fund
Roche Holding	Switzerland/Pharmaceuticals	6.4
Nestle	Switzerland/Food Products	4.3
Novartis	Switzerland/Pharmaceuticals	3.8
Zurich Insurance Group	Switzerland/Insurance	3.4
Allianz	Germany/Insurance	3.3
Air Liquide	France/Chemicals	3.1
BNP Paribas	France/Banks	3.0
Total	France/Oil, Gas & Consumable Fuels	2.9
Schneider Electric	France/Electrical Equipment	2.6
Dassault Aviation	France/Aerospace & Defense	2.6

**GEOGRAPHIC DIVERSIFICATION**

Country	% of Fund	Fund vs. Indicative Benchmark
France	22.5	-1.1
Switzerland	19.7	0.6
Germany	10.1	-9.2
Netherlands	8.9	1.9
Sweden	8.7	2.5
Spain	8.0	1.2
Italy	7.3	1.9
Denmark	3.4	-0.5
Austria	2.7	2.2
United Kingdom	2.0	2.0
Finland	1.4	-1.0
Belgium	1.4	-0.8
Portugal	1.3	1.0

The indicative benchmark data is for the FTSE All World Developed Europe Ex-UK Index.

**SECTOR DIVERSIFICATION**

Sector	% of Fund	Fund vs. Indicative Benchmark
Communication Services	8.0	3.2
Consumer Discretionary	10.7	0.5
Consumer Staples	6.5	-5.9
Energy	6.2	1.1
Financials	17.5	-1.7
Health Care	14.3	0.1
Industrials & Business Services	14.0	-0.6
Information Technology	2.7	-3.8
Materials	8.9	2.3
Real Estate	1.3	-0.5
Utilities	7.1	2.7

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. T. Rowe Price will adhere to all updates to GICS for prospective reporting.

## IMPORTANT INFORMATION

**General fund risks - to be read in conjunction with the fund specific risks above. Capital risk** - the value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Equity risk** - in general, equities involve higher risks than bonds or money market instruments. **Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** - a Fund's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

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